

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

| Nifty | 06-04-2026 | 02-04-2026 | Change | Change(%) |
|-------------|----------------|-------------|---------|-----------|
| Spot | 22,968.25 | 22,713.10 | 255.15 | 1.12% |
| Fut | 23,050.20 | 22,766.60 | 283.6 | 1.25% |
| Open Int | 2,20,15,370 | 2,18,65,675 | 149695 | 0.68% |
| Implication | LONG BUILDUP | | | |
| BankNifty | 06-04-2026 | 02-04-2026 | Change | Change(%) |
| Spot | 52,609.10 | 51,548.75 | 1060.35 | 2.06% |
| Fut | 52,885.40 | 51,818.40 | 1067 | 2.06% |
| Open Int | 24,26,730 | 24,84,930 | -58200 | -2.34% |
| Implication | SHORT COVERING | | | |

NIFTY TECHNICAL VIEW

| INDEX | Close | S2 | S1 | PIVOT | R1 | R2 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Nifty | 22,968.25 | 22,381.00 | 22,675.00 | 22,837.00 | 23,130.00 | 23,292.00 |
| Banknifty | 52,609.10 | 50,548.00 | 51,579.00 | 52,142.00 | 53,172.00 | 53,735.00 |
| Sensex | 74,106.85 | 72,202.00 | 73,155.00 | 73,681.00 | 74,633.00 | 75,160.00 |

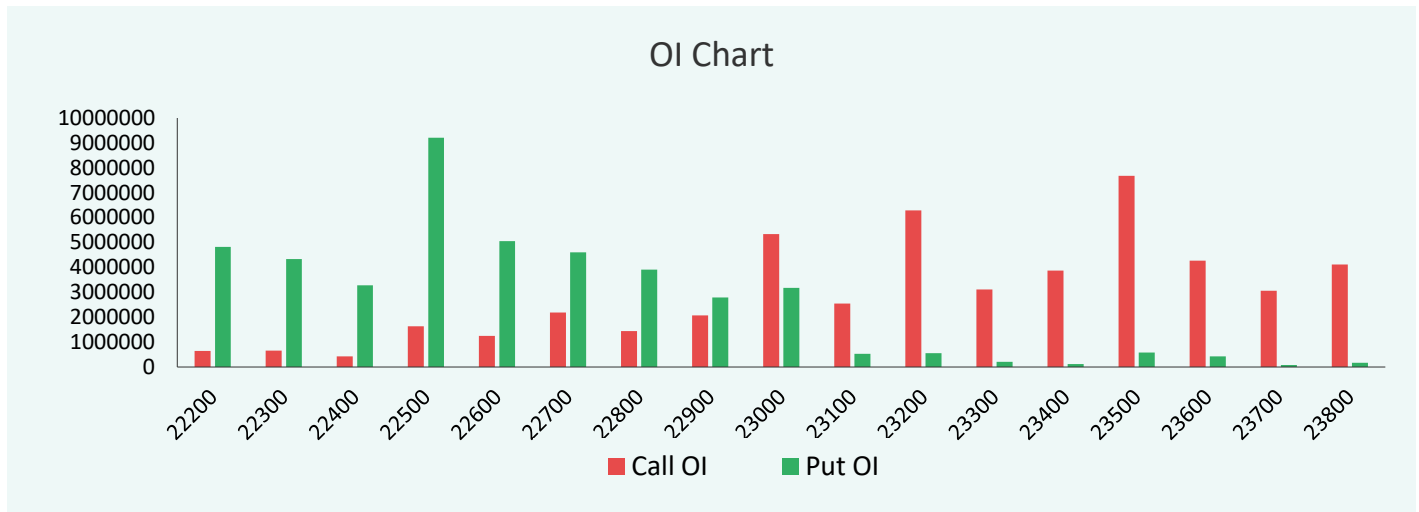
Nifty opened with downward gap and extended its down move in initial hours making day low around 22542. However, buying support at lower levels recovered most of the earlier losses to end near day's high.. Nifty closed at 22968 with a gain of 255 points. On the daily chart the index has formed a strong Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 22560 level it would witness selling which would lead the index towards 22500-22350 levels. However, if index crosses above 23000 level it would witness pullback rally which would take the index towards 23200-23360.



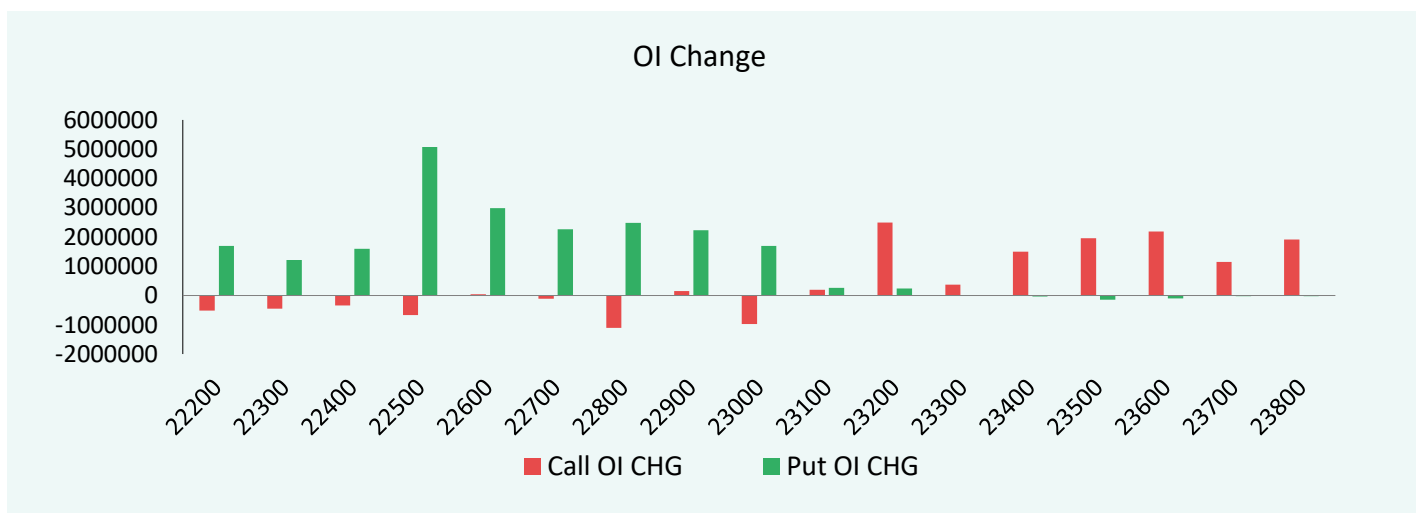
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 07 April 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 07 April 2026



- India Volatility Index (VIX) changed by -0.21% and settled at 25.47.
- The Nifty Put Call Ratio (PCR) finally stood at 1.43 vs. 1.11 (02/04/2026) for 07 April 2026 weekly expiry.
- The maximum OI outstanding for Call was at 23500 with 76.74 lacs followed by 23200 with 62.88 Lacs and that for Put was at 22500 with 92.13 lacs followed by 22600 with 50.55 lacs.
- The highest OI Change for Call was at 23200 with 24.98 lacs Increased and that for Put was at 22500 with 50.75 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23000 - 22700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| ADANIPOWER 28 Apr 2026 | 164.12 | 2.04 | 37598050 | 64.1 | 162.12 | 165.89 |
| VMM 28 Apr 2026 | 114.44 | 5.56 | 13419950 | 51.45 | 108.61 | 117.42 |
| NAM-INDIA 28 Apr 2026 | 836.65 | 1.48 | 981250 | 33.05 | 816.57 | 848.97 |
| MOTILALOFS 28 Apr 2026 | 710.6 | 3.28 | 700600 | 23.33 | 685.18 | 723.83 |
| COCHINSHIP 28 Apr 2026 | 1335.9 | 2.3 | 662000 | 15.41 | 1293.60 | 1361.60 |

TOP 5 - SHORT BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|-------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| FORCEMOT 28 Apr 2026 | 21151 | -0.46 | 39225 | 105.91 | 20413.33 | 21788.33 |
| HYUNDAI 28 Apr 2026 | 1699 | -0.49 | 3283225 | 38.58 | 1650.87 | 1732.77 |
| 360ONE 28 Apr 2026 | 934 | -0.5 | 3243500 | 28.61 | 924.53 | 941.98 |
| JINDALSTEL 28 Apr 2026 | 1126 | -1.67 | 12390625 | 24.26 | 1099.70 | 1155.10 |
| SWIGGY 28 Apr 2026 | 273.6 | -0.55 | 54250300 | 11.54 | 268.33 | 277.53 |

TOP 5 - SHORT COVERING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|---------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| BLUESTARCO 28 Apr 2026 | 1563 | 2.12 | 2258750 | -6.02 | 1511.27 | 1595.67 |
| TATATECH 28 Apr 2026 | 545.15 | 0.23 | 7752000 | -3.47 | 540.93 | 548.18 |
| BDL 28 Apr 2026 | 1227.4 | 3.83 | 3750600 | -3.41 | 1179.40 | 1254.10 |
| ASTRAL 28 Apr 2026 | 1518.1 | 0.44 | 8606675 | -2.9 | 1474.60 | 1542.00 |
| KAYNES 28 Apr 2026 | 3719.8 | 6.2 | 3297100 | -2.61 | 3524.60 | 3827.50 |

TOP 5 - LONG UNWINDING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|-----------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| OIL 28 Apr 2026 | 469.65 | -1.69 | 22631000 | -0.68 | 464.37 | 480.22 |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

DISCLAIMER:

For Disclaimer and Disclosure kindly go through below mentioned link

https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



Scan the code to Join our
whatsapp group

